

MEMORANDUM

TO: Mayor and Board of Commissioners

FROM: Bryan L. Gruesbeck, Town Manager

SUBJECT: Amendment to Capital Project Ordinance for Hillsboro Street Transmission Line Replacement Project

DATE: January 14, 2013

Background: On September 26, 2012, the Town received notification from the North Carolina Department of Commerce that it would receive an additional \$100,000 in CDBG funds for the Hillsboro Street Transmission Line Replacement Project. The attached resolution would accept the additional \$100,000 in grant funds, and the accompanying budget amendment would reflect the additional \$100,000 in the CDGG Grant revenue line item.

Action Requested:

1. That the Board of Commissioners adopt the attached resolution accepting the additional \$100,000 in CDBG Grant funds.
2. That the Board of Commissioners adopt the attached ordinance amending the capital project budget for the Hillsboro Street Transmission Line Replacement Project.

A RESOLUTION ACCEPTING THE OFFER OF ADDITIONAL GRANT FUNDS IN THE AMOUNT OF \$100,000 FROM THE NORTH CAROLINA DEPARTMENT OF COMMERCE, DIVISION OF COMMUNITY ASSISTANCE FOR THE PURPOSE OF COMPLETING THE HILLSBORO STREET TRANSMISSION LINE REPLACEMENT PROJECT

WHEREAS, The Town of Pittsboro accepted a \$750,000 from the North Carolina Department of Commerce, Division of Community Assistance for the purpose of completing the Hillsboro Street Transmission Line Replacement Project; and

WHEREAS, The Town of Pittsboro requested and received approval for an additional \$100,000 from the North Carolina Department of Commerce, Division of Community Assistance for the purpose of completing the Hillsboro Street Transmission Line Replacement Project.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Town of Pittsboro that the Town of Pittsboro accepts the additional CDBG Grant funds of an additional \$100,000 from the North Carolina Department of Commerce, Division of Community Assistance for the purpose of completing the Hillsboro Street Transmission Line Replacement Project.

Adopted this the 14th day of January, 2013.

Randolph Voller, Mayor

Attest:

Alice F. Lloyd, CMC, NCCMC
Town Clerk

TOWN OF PITTSBORO
ORDINANCE AMENDING CAPITAL PROJECT BUDGET
FOR THE HILLSBORO STREET TRANSMISSION LINE REPLACEMENT PROJECT

Be It Ordained by the Board of Commissioners of the Town of Pittsboro in regular session assembled on the 14th day of January, 2013.

To Amend the Capital Project Budget Ordinance for the Hillsboro Street Transmission Line Replacement Project

Section 1. That the following **HILLSBORO STREET TRANSMISSION LINE REPLACEMENT PROJECT REVENUE ITEMS** be amended to the amounts indicated:

823850100	TOWN CONTRIBUTION	\$405,803.00
823850000	CDBG GRANT	850,000.00
823850200	USDA REDLG LOAN PROCEEDS	240,000.00
823850300	BANK LOAN PROCEEDS	249,000.00
823850400	CONTRIBUTION FROM CHATHAM CO	78,000.00
TOTAL		\$1,822,803.00

Section 2. That the following **HILLSBORO STREET TRANSMISSION LINE REPLACEMENT PROJECT EXPENDITURE ITEMS** be amended to the amounts indicated:

823000000	CONSTRUCTION	\$1,458,125.00
823000150	GRANT ADMINISTRATION	75,000.00
823001041	LEGAL SERVICES	2,500.00
823001100	ENGINEERING/DESIGN	141,365.00
823001800	CONTINGENCY	145,813.00
TOTAL		\$1,822,803.00

Section 3. That the following **CAPITAL RESERVE ENTERPRISE REVENUE ITEM** be increased by the amount indicated:

713990000	FUND BALANCE APPROPRIATED	\$405,803.00
TOTAL		\$405,803.00

Section 4. That the following **CAPITAL RESERVE ENTERPRISE EXPENDITURE ITEM** be increased to the amount indicated:

713990082	TRANSFER TO HILLSBORO STREET TRANSMISSION LINE REPLACEMENT PROJECT	\$405,803.00
TOTAL		\$405,803.00

Adopted this 14th day of January, 2013.

Randolph Voller, Mayor

ATTEST:

Alice F. Lloyd, CMC, Town Clerk