

LGC 108A FORM

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D. Additional DENR Loan and Grant procedures for a Capital Project Ordinances(1) Loans

Pursuant to G.S. 159-26(b)(6), a capital project fund is required to account for all debt instrument proceeds used to finance capital projects. To facilitate budgetary and accounting control, it is required that a capital project ordinance, pursuant to G.S. 159-13.2, be adopted by the governing board authorizing all appropriations necessary for the completion of the project. Will the unit prepare and adopt a balanced capital project ordinance covering the life of the project? (A copy of the approved ordinance will be required to be submitted to DENR prior to disbursement of any proceeds.) YES NO

(2) Grants

To facilitate budgetary and accounting control, it is required that a grant project ordinance, pursuant to G.S. 159-13.2, with a corresponding capital project fund, be adopted by the governing board authorizing all appropriations necessary for the completion of the project. Will the unit prepare and adopt a balanced capital project ordinance covering the life of the project? (A copy of the approved ordinance will be required to be submitted to DENR prior to receipt of grant proceeds)? YES NO