

MEMORANDUM

TO: Mayor and Board of Commissioners

FROM: Mandy Cartrette, Finance Officer

SUBJECT: Update on Alpha Install Building Reuse and Restoration Project

DATE: October 14, 2013

The Town partnered with Alpha Install, LLC to obtain a Building Reuse and Restoration Grant from the NC Rural Center to renovate the old Chevrolet dealership. The Rural Center awarded the Town a grant in the amount of \$128,000 for this purpose. Below is a summary of the reimbursement requests that Alpha Install submitted along with the status of those requests:

<u>Date</u>	<u>Description</u>	<u>Amount</u>	<u>Status</u>
04/24/13	Thermostats; New A/C Unit	\$16,861.92	Received reimbursement from Rural Center and sent check to Alpha Install
09/19/13	Materials and Labor to Install Aluminum Columns on Building; Solar PV System	66,060.13	Pending – This request has been sent to Rural Center for review, and the Town is awaiting a reimbursement check.
	Total	\$82,922.05	