

MEMORANDUM

TO: Mayor and Board of Commissioners

FROM: Mandy Cartrette, Finance Officer

SUBJECT: Draft of Audited Financial Statements and Audit Presentation for the Year Ended June 30, 2012

DATE: February 11, 2013

Lynda Ward of Ward & Foust CPAs will be presenting her report on the Town's Audited Financial Statements for the Year Ended June 30, 2012. Attached, please find a copy of the draft Audited Financial Statements for the Year Ended June 30, 2012 that Ms. Ward will be presenting. While the Local Government Commission (LGC) has not yet completed their review of these financial statements and the audit, we would like to provide this preliminary briefing to the Board with the understanding that any comments that may emerge from the LGC review will be provided to the Board when they become available.