

MEMORANDUM

TO: Mayor and Board of Commissioners

FROM: Mandy Cartrette, Finance Officer

SUBJECT: Audit Presentation for the Fiscal Year Ended June 30, 2013

DATE: November 25, 2013

Auditors from the firm of Rives & Associates, LLP plan to present a report on the Town's audit for fiscal year ending June 30, 2013 at the meeting of November 25th. We had hoped to have a draft copy of the Town's audited financial statements for the fiscal year ended June 30, 2013 for the November 25th agenda packets, but the draft financial statements are not yet available. Draft financial statements will be presented to the Board as soon as they are reviewed by Town staff.

Also, please keep in mind that the Local Government Commission (LGC) has not yet completed their review of the Town's FY 2013 financial statements, but Town staff would like to provide a preliminary briefing to the Board with the understanding that any comments that may emerge from the LGC review will be provided to the Board when they become available. In addition, the Board will receive a final bound copy of the audited financial statements when they are available.