

PITTSBORO INFRASTRUCTURE COMMUNITY DEVELOPMENT PROGRAM

CLOSEOUT GRANT PROJECT ORDINANCE

Be it ordained by the Pittsboro Board of Commissioners that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Grant Project Ordinance is hereby adopted:

Section 1. The project authorized is the Community Development Project described in the work statement contained in Grant Agreement 05-D-2087 between the Town of Pittsboro and the North Carolina Department of Commerce. This project is more familiarly known as the Hillsboro Transmission Line Replacement.

Section 2. The officers of this unit are hereby directed to proceed with the grant project within the terms of the grant documents, the rules and regulations of the North Carolina Department of Commerce and the budget contained herein.

Section 3. The following revenues were received to complete this project:

Community Development Block Grant	\$ 850,000
Pittsboro Funds	<u>37,500</u>
Total	\$ 887,500

Section 4. The following amounts were expended for the project:

Water Improvements	\$787,600
Water Improvements (Pittsboro Funds)	37,500
Administration	62,400
Total	\$ 887,500

Section 5. The Finance Officer is hereby directed to maintain within the Grant Project Fund sufficient specific detailed accounting records to provide the accounting to the grantor agency required by the Grant Agreement and Federal and State regulations.

Section 6. Funds were requisitioned periodically from the State after submission of documentation to the Town. Disbursement of funds was made by the Town upon actual receipt of invoice from the vendor. Compliance with all federal and state procurement regulations was required.

Section 7. The Finance Officer reported monthly on the financial status of each project element in Section 4 and on the total grant revenues received or claimed.

Section 8. The Finance Director was directed to include a detailed analysis of past and future costs and revenues on this grant project in every budget submission made to the Board.

Section 9. Copies of this Grant Project Ordinance shall be made available to the Finance Director for direction in carrying out this project.

Adopted this 23rd day of September 2013.

Randolph Voller, Mayor

ATTEST:

Alice Lloyd, CMC, NCCMC, Town Clerk