

A RESOLUTION AUTHORIZING AN APPLICATION TO THE NORTH CAROLINA DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES DIVISION OF WATER AND INFRASTRUCTURE FUNDING PROGRAM/CLEAN WATER PROGRAM

WHEREAS, The Federal Clean Water Act Amendments of 1987 and the North Carolina Water Infrastructure Act of 2005 (NCGS 159G) have authorized the making of loans and grants to aid eligible units of government in financing the cost of engineering, permitting and construction of sanitary sewer collection improvements as well as a reclaimed water bulk station; and

WHEREAS, The Town of Pittsboro has need for and intends to construct a sanitary sewer collection improvements as well as a reclaimed water bulk station; and

WHEREAS, The Town of Pittsboro intends to request principal forgiveness loan assistance for the project,

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Town of Pittsboro that the Town of Pittsboro will arrange financing for all remaining costs of the project, if approved for a State loan award.

THAT the Town of Pittsboro will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principle and interest on the debt.

THAT the governing body of the Town of Pittsboro agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure to make scheduled repayment of the loan, to withhold from the Town of Pittsboro any State funds that would otherwise be distributed to the Town of Pittsboro in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

THAT the Town of Pittsboro will provide for efficient operation and maintenance of the project on completion and construction thereof.

THAT the Town Manager, the Authorized Official, and successors so titled, is hereby authorized and directed to furnish such information as appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

THAT the Town of Pittsboro has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the 24th day of March, 2014.

Bryan Gruesbeck, Town Manager

CERTIFICATION OF RECORDING OFFICER

The undersigned duly qualified and acting Town Clerk of the Town of Pittsboro does hereby certify: That the above resolution is a true and correct copy of the resolution authorizing the filing of an application with the State of North Carolina, as regularly adopted at a legally convened meeting of the Town of Pittsboro duly held on the 24th day of March, 2014; and, further, that such resolution has been fully recorded in the journal of proceedings and records in my office. IN WITNESS WHEREOF, I have hereunto set my hand this 24th Day of March

Alice F. Lloyd, CMC, NCCMC
Town Clerk