



**TOWN OF PITTSBORO  
FINANCIAL SUMMARY REPORT  
FOR THE PERIOD OF JULY 1, 2014 - JUNE 30, 2015**

**GENERAL FUND**

<i>REVENUES</i>	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % COLLECTED</b>
CURRENT YEAR LEVY OF PROPERTY TAXES	\$ 1,754,469	\$ 1,652,091	94.16%
MOTOR VEHICLE TAXES	104,970	217,624	207.32%
UTILITIES FRANCHISE TAXES	180,000	227,692	126.50%
LOCAL OPTION SALES TAXES	822,000	756,523	92.03%
POWELL BILL	120,000	124,450	103.71%
ABC REVENUES	40,000	26,799	67.00%
ABC REVENUES FOR LAW ENFORCEMENT	6,000	7,264	121.07%
TIPPING/LANDFILL REVENUE	334,950	367,153	109.61%
FUND BALANCE APPROPRIATED	178,649	-	0.00%
POWELL BILL RUND BALANCE APPROPRIATED	55,000	-	0.00%
CHATHAM PARK DEVELOPMENT	150,000	150,000	100.00%
LOAN PROCEEDS	141,396	141,396	100.00%
ALL OTHER REVENUES	184,754	284,206	153.83%
	<b>\$ 4,072,189</b>	<b>\$ 3,955,198</b>	<b>97.13%</b>

<i>EXPENDITURES</i>	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % SPENT</b>
TRANSFERS TO CAPITAL PROJECTS	\$ 94,610	\$ -	0.00%
GOVERNING BODY	70,568	63,223	89.59%
ADMINISTRATION	500,163	480,831	96.13%
LEGAL	31,300	30,280	96.74%
ENGINEERING	100,046	79,614	79.58%
PLANNING	218,162	202,592	92.86%
POLICE	1,304,803	1,095,035	83.92%
FIRE	475,332	475,332	100.00%
PUBLIC WORKS	545,241	420,145	77.06%
SANITATION	340,950	340,028	99.73%
RECREATION	241,013	216,941	90.01%
CHATHAM PARK DEVELOPMENT	150,000	76,053	50.70%
	<b>\$ 4,072,189</b>	<b>\$ 3,480,074</b>	<b>85.46%</b>

**WATER & SEWER FUND**

<i>REVENUES</i>	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>
WATER REVENUE	\$ 1,333,480	\$ 1,234,846
SEWER REVENUE	1,136,320	1,069,342
REUSE WATER CHARGES	56,650	55,080
LATE FEES & PENALTIES	60,000	44,124
FUND BALANCE APPROPRIATED	219,656	-
ALL OTHER REVENUES	26,000	19,848
TRANSFER FROM OTHER FUNDS	185,675	185,675
	<b>\$ 3,017,781</b>	<b>\$ 2,608,915</b>

<i>EXPENDITURES</i>	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>
TRANSFERS TO CAPITAL PROJECTS	\$ -	\$ -
ADMINISTRATION	381,358	377,291
DEBT SERVICE	475,700	474,639
WATER TREATMENT PLANT	952,628	856,386
WASTEWATER TREATMENT PLANT	690,523	577,923
PUBLIC UTILITY MAINTENANCE	517,572	429,028
	<b>\$ 3,017,781</b>	<b>\$ 2,715,267</b>

<i>OTHER REVENUES CAPITAL RESERVE ENTERPRISE</i>	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>
WATER & SEWER ACCESS CHARGES	\$ 1,000	\$ -
WATER ACCESS CHARGES	50,000	263,124
WATER CAPITAL RECOVERY CHARGES	27,000	97,538
SEWER ACCESS CHARGES	90,000	317,812
SEWER CAPITAL RECOVERY CHARGES	40,000	68,236
ALL OTHER REVENUES	-	726
	<b>\$ 208,000</b>	<b>\$ 747,435</b>

NOTE: This is a draft financial summary report. Numbers are subject to change due to year-end closing process.

