



**TOWN OF PITTSBORO  
FINANCIAL SUMMARY REPORT  
FOR THE PERIOD OF JULY 1, 2014 - DECEMBER 31, 2014**

**GENERAL FUND**

| <i>REVENUES</i>                       | ANNUAL<br>BUDGET    | ACTUAL<br>TO DATE   | Y-T-D %<br>COLLECTED |
|---------------------------------------|---------------------|---------------------|----------------------|
| CURRENT YEAR LEVY OF PROPERTY TAXES   | \$ 1,754,469        | \$ 802,088          | 45.72%               |
| MOTOR VEHICLE TAXES                   | 104,970             | 94,632              | 90.15%               |
| UTILITIES FRANCHISE TAXES             | 180,000             | 98,771              | 54.87%               |
| LOCAL OPTION SALES TAXES              | 822,000             | 303,498             | 36.92%               |
| POWELL BILL                           | 120,000             | 124,450             | 103.71%              |
| ABC REVENUES                          | 40,000              | 8,058               | 20.14%               |
| ABC REVENUES FOR LAW ENFORCEMENT      | 6,000               | 930                 | 15.51%               |
| TIPPING/LANDFILL REVENUE              | 334,950             | 182,706             | 54.55%               |
| FUND BALANCE APPROPRIATED             | 133,115             | -                   | 0.00%                |
| POWELL BILL RUND BALANCE APPROPRIATED | 55,000              | -                   | 0.00%                |
| ALL OTHER REVENUES                    | 161,600             | 312,526             | 193.40%              |
|                                       | <b>\$ 3,712,104</b> | <b>\$ 1,927,658</b> | <b>51.93%</b>        |

| <i>EXPENDITURES</i>           | ANNUAL<br>BUDGET    | ACTUAL<br>TO DATE   | Y-T-D %<br>SPENT |
|-------------------------------|---------------------|---------------------|------------------|
| TRANSFERS TO CAPITAL PROJECTS | \$ 50,000           | \$ -                | 0.00%            |
| GOVERNING BODY                | 70,568              | 47,600              | 67.45%           |
| ADMINISTRATION                | 460,633             | 265,867             | 57.72%           |
| LEGAL                         | 31,300              | 25,366              | 81.04%           |
| ENGINEERING                   | 102,176             | 68,501              | 67.04%           |
| PLANNING                      | 213,788             | 139,779             | 65.38%           |
| POLICE                        | 1,151,703           | 463,035             | 40.20%           |
| FIRE                          | 475,332             | 237,666             | 50.00%           |
| PUBLIC WORKS                  | 583,641             | 275,162             | 47.15%           |
| SANITATION                    | 334,950             | 141,225             | 42.16%           |
| RECREATION                    | 238,013             | 81,182              | 34.11%           |
|                               | <b>\$ 3,712,104</b> | <b>\$ 1,745,382</b> | <b>47.02%</b>    |

**WATER & SEWER FUND**

| <i>REVENUES</i>           | ANNUAL<br>BUDGET    | ACTUAL<br>TO DATE   | Y-T-D %<br>COLLECTED |
|---------------------------|---------------------|---------------------|----------------------|
| WATER REVENUE             | \$ 1,333,480        | \$ 581,534          | 43.61%               |
| SEWER REVENUE             | 1,136,320           | 490,565             | 43.17%               |
| REUSE WATER CHARGES       | 56,650              | 27,540              | 48.61%               |
| LATE FEES & PENALTIES     | 60,000              | 20,842              | 34.74%               |
| FUND BALANCE APPROPRIATED | 219,656             | -                   | 0.00%                |
| ALL OTHER REVENUES        | 26,000              | 10,967              | 42.18%               |
|                           | <b>\$ 2,832,106</b> | <b>\$ 1,131,448</b> | <b>39.95%</b>        |

| <i>EXPENDITURES</i>           | ANNUAL<br>BUDGET    | ACTUAL<br>TO DATE   | Y-T-D %<br>SPENT |
|-------------------------------|---------------------|---------------------|------------------|
| TRANSFERS TO CAPITAL PROJECTS | \$ -                | \$ -                | 0.00%            |
| ADMINISTRATION                | 233,953             | 100,865             | 43.11%           |
| DEBT SERVICE                  | 475,700             | 46,884              | 9.86%            |
| WATER TREATMENT PLANT         | 985,033             | 380,729             | 38.65%           |
| WASTEWATER TREATMENT PLANT    | 619,848             | 301,516             | 48.64%           |
| PUBLIC UTILITY MAINTENANCE    | 517,572             | 222,919             | 43.07%           |
|                               | <b>\$ 2,832,106</b> | <b>\$ 1,052,913</b> | <b>37.18%</b>    |

| <i>OTHER REVENUES<br/>CAPITAL RESERVE ENTERPRISE</i> | ANNUAL<br>BUDGET  | ACTUAL<br>TO DATE | Y-T-D %<br>COLLECTED |
|--|-------------------|-------------------|----------------------|
| WATER & SEWER ACCESS CHARGES                         | \$ 1,000          | \$ -              | 0.00%                |
| WATER ACCESS CHARGES                                 | 50,000            | 222,040           | 444.08%              |
| WATER CAPITAL RECOVERY CHARGES                       | 27,000            | 97,537            | 361.25%              |
| SEWER ACCESS CHARGES                                 | 90,000            | 249,007           | 276.67%              |
| SEWER CAPITAL RECOVERY CHARGES                       | 40,000            | 68,236            | 170.59%              |
| ALL OTHER REVENUES                                   | -                 | 277               | 0.00%                |
|  | <b>\$ 208,000</b> | <b>\$ 637,097</b> | <b>306.30%</b>       |