



**TOWN OF PITTSBORO
FINANCIAL SUMMARY REPORT
FOR THE PERIOD OF JULY 1, 2015 - DECEMBER 31, 2015**

GENERAL FUND

<i>REVENUES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
CURRENT YEAR LEVY OF PROPERTY TAXES	\$ 1,857,192	\$ 873,225	47.02%
MOTOR VEHICLE TAXES	115,467	92,720	80.30%
UTILITIES FRANCHISE TAXES	182,550	78,372	42.93%
LOCAL OPTION SALES TAXES	854,325	330,502	38.69%
POWELL BILL	120,000	124,966	104.14%
ABC REVENUES	42,000	8,803	20.96%
ABC REVENUES FOR LAW ENFORCEMENT	6,300	2,974	47.21%
TIPPING/LANDFILL REVENUE	351,698	188,613	53.63%
FUND BALANCE APPROPRIATED	221,355	0	56.45%
POWELL BILL RUND BALANCE APPROPRIATED	-	-	0.00%
CHATHAM PARK DEVELOPMENT	279,000	75,000	26.88%
LOAN PROCEEDS	107,000	107,000	100.00%
ALL OTHER REVENUES	140,250	73,668	52.53%
	\$ 4,277,137	\$ 1,955,844	45.73%

<i>EXPENDITURES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % SPENT
TRANSFERS TO CAPITAL PROJECTS	\$ 41,227	63,324	153.60%
GOVERNING BODY	81,247	35,161	43.28%
ADMINISTRATION	520,902	243,257	46.70%
LEGAL	35,800	29,075	81.22%
ENGINEERING	110,961	23,206	20.91%
PLANNING	266,462	143,809	53.97%
POLICE	1,171,013	513,318	43.84%
FIRE	540,000	270,000	50.00%
PUBLIC WORKS	599,697	240,800	40.15%
SANITATION	340,285	143,412	42.14%
RECREATION	235,157	96,868	41.19%
CHATHAM PARK DEVELOPMENT	334,386	54,984	16.44%
	\$ 4,277,137	\$ 1,857,230	43.42%

WATER & SEWER FUND

<i>REVENUES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
WATER REVENUE	\$ 1,409,885	\$ 650,553	46.14%
SEWER REVENUE	1,202,499	513,501	42.70%
REUSE WATER CHARGES	59,388	27,540	46.37%
LATE FEES & PENALTIES	60,000	26,269	43.78%
FUND BALANCE APPROPRIATED	34,770	-	0.00%
ALL OTHER REVENUES	25,000	13,861	55.45%
TRANSFER FROM OTHER FUNDS	31,565	-	0.00%
LOAN PROCEEDS	103,000	103,000	100.00%
	\$ 2,926,107	\$ 1,334,724	45.61%

<i>EXPENDITURES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % SPENT
TRANSFERS TO CAPITAL PROJECTS	\$ -	\$ -	0.00%
ADMINISTRATION	315,381	175,998	55.80%
DEBT SERVICE	383,374	80,369	20.96%
WATER TREATMENT PLANT	1,038,383	431,231	41.53%
WASTEWATER TREATMENT PLANT	620,582	297,067	47.87%
PUBLIC UTILITY MAINTENANCE	568,387	300,734	52.91%
	\$ 2,926,107	\$ 1,285,400	43.93%

<i>OTHER REVENUES CAPITAL RESERVE ENTERPRISE</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
WATER ACCESS CHARGES	50,000	\$ 43,555	87.11%
WATER CAPITAL RECOVERY CHARGES	27,000	-	0.00%
SEWER ACCESS CHARGES	90,000	81,386	90.43%
SEWER CAPITAL RECOVERY CHARGES	40,000	-	0.00%
FUND BALANCE APPROPRIATED	31,565	-	0.00%
ALL OTHER REVENUES	1,000	477	47.69%
	\$ 239,565	\$ 125,418	52.35%