



**TOWN OF PITTSBORO**  
**FINANCIAL SUMMARY REPORT**  
**FOR THE PERIOD OF JULY 1, 2016 - DECEMBER 31, 2016**

**GENERAL FUND**

	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
<b>REVENUES</b>			
CURRENT YEAR LEVY OF PROPERTY TAXES	\$ 1,860,614	\$ 944,312	50.75%
MOTOR VEHICLE TAXES	215,879	91,375	42.33%
UTILITIES FRANCHISE TAXES	184,843	73,703	39.87%
LOCAL OPTION SALES TAXES	884,932	368,345	41.62%
POWELL BILL	124,000	127,098	102.50%
ABC REVENUES	78,204	9,461	12.10%
ABC REVENUES FOR LAW ENFORCEMENT	4,748	1,766	37.19%
TIPPING/LANDFILL REVENUE	369,282	197,013	53.35%
FUND BALANCE APPROPRIATED	81,350	-	0.00%
POWELL BILL FUND BALANCE APPROPRIATED	58,600	-	0.00%
CHATHAM PARK DEVELOPMENT	280,000	85,865	30.67%
LOAN PROCEEDS	294,400	294,400	100.00%
ALL OTHER REVENUES	239,873	105,206	43.86%
	<b>\$ 4,676,725</b>	<b>\$ 2,298,544</b>	<b>49.15%</b>
<b>EXPENDITURES</b>			
TRANSFERS TO CAPITAL PROJECTS	\$ 31,623	-	0.00%
GOVERNING BODY	86,529	42,077	48.63%
ADMINISTRATION	434,936	233,670	53.73%
LEGAL	39,250	21,415	54.56%
ENGINEERING	113,271	42,393	37.43%
PLANNING	182,736	63,519	34.76%
POLICE	1,475,951	627,708	42.53%
FIRE	558,818	279,409	50.00%
PUBLIC WORKS	637,927	257,884	40.43%
SANITATION	347,400	147,881	42.57%
RECREATION	323,737	91,872	28.38%
CHATHAM PARK DEVELOPMENT	380,222	152,764	40.18%
DEBT SERVICES- CAPITAL OUTLAY	64,324	13,947	21.68%
	<b>\$ 4,676,725</b>	<b>\$ 1,974,539</b>	<b>42.22%</b>

**WATER & SEWER FUND**

	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
<b>REVENUES</b>			
WATER REVENUE	\$ 1,409,885	\$ 684,475	48.55%
SEWER REVENUE	1,202,499	542,554	45.12%
REUSE WATER CHARGES	59,388	29,931	50.40%
LATE FEES & PENALTIES	50,000	29,738	59.48%
FUND BALANCE APPROPRIATED	-	-	0.00%
ALL OTHER REVENUES	34,050	15,016	44.10%
TRANSFER FROM OTHER FUNDS	95,000	-	0.00%
LOAN PROCEEDS	75,600	75,600	100.00%
TRANSFER FROM CAPITAL RESERVE	91,277	-	0.00%
	<b>\$ 3,017,699</b>	<b>\$ 1,377,313</b>	<b>45.64%</b>
<b>EXPENDITURES</b>			
TRANSFERS TO CAPITAL PROJECTS	\$ 60,250	\$ -	0.00%
ADMINISTRATION	635,061	194,427	30.62%
DEBT SERVICE	197,639	13,533	6.85%
WATER TREATMENT PLANT	996,316	429,366	43.10%
WASTEWATER TREATMENT PLANT	592,933	256,584	43.27%
PUBLIC UTILITY MAINTENANCE	535,500	233,395	43.58%
DEBT SERVICES - CAPITAL OUTLAY	-	-	0.00%
	<b>\$ 3,017,699</b>	<b>\$ 1,127,304</b>	<b>37.36%</b>
<b>OTHER REVENUES</b>			
<b>CAPITAL RESERVE ENTERPRISE</b>			
	ANNUAL	ACTUAL	Y-T-D %
	BUDGET	TO DATE	COLLECTED
WATER ACCESS CHARGES	50,000	\$ 28,350	56.70%
WATER CAPITAL RECOVERY CHARGES	27,000	-	0.00%
SEWER ACCESS CHARGES	90,000	63,461	70.51%
SEWER CAPITAL RECOVERY CHARGES	40,000	-	0.00%
FUND BALANCE APPROPRIATED	126,277	-	0.00%
ALL OTHER REVENUES	1,000	520	52.00%
	<b>\$ 334,277</b>	<b>\$ 92,331</b>	<b>27.62%</b>