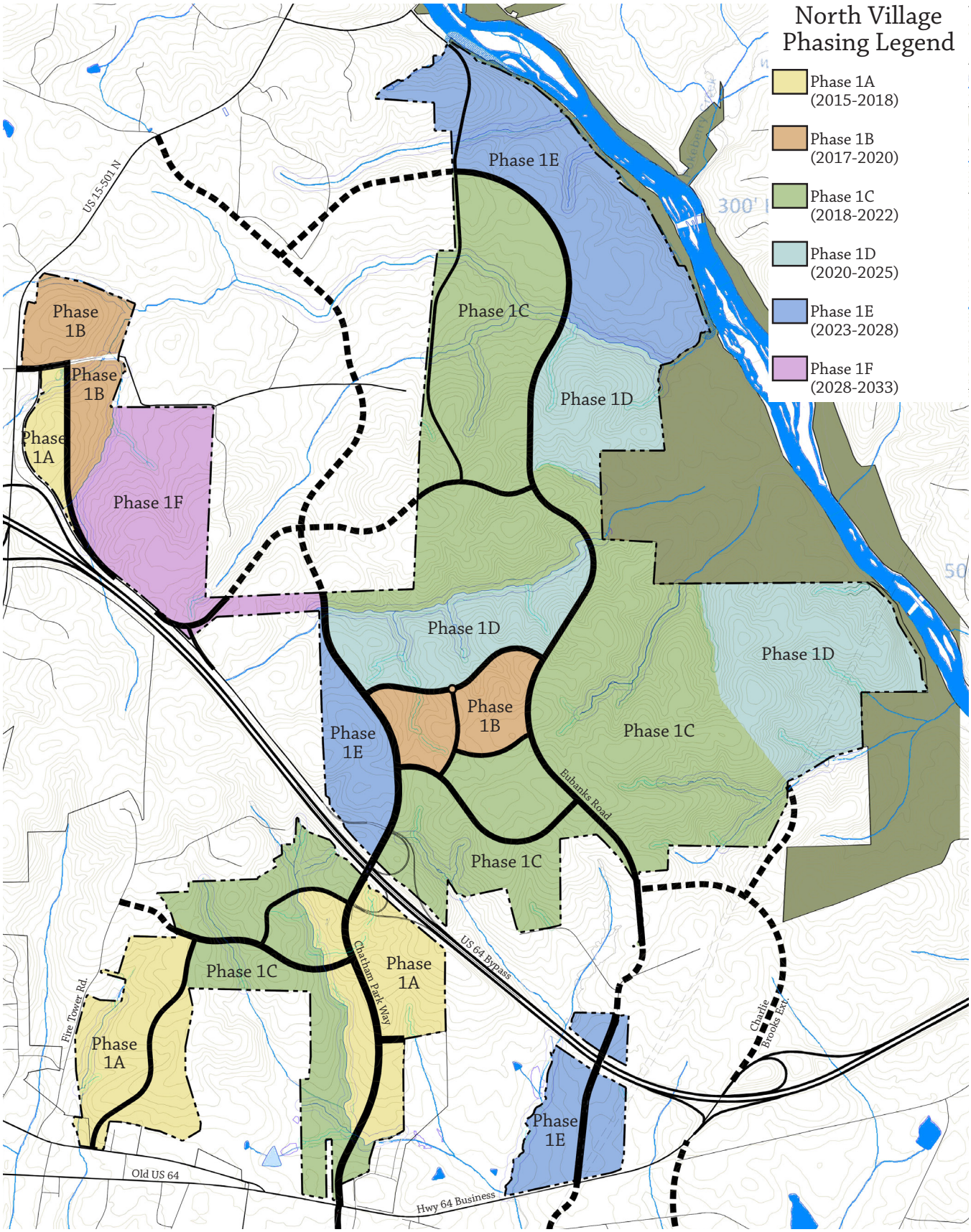
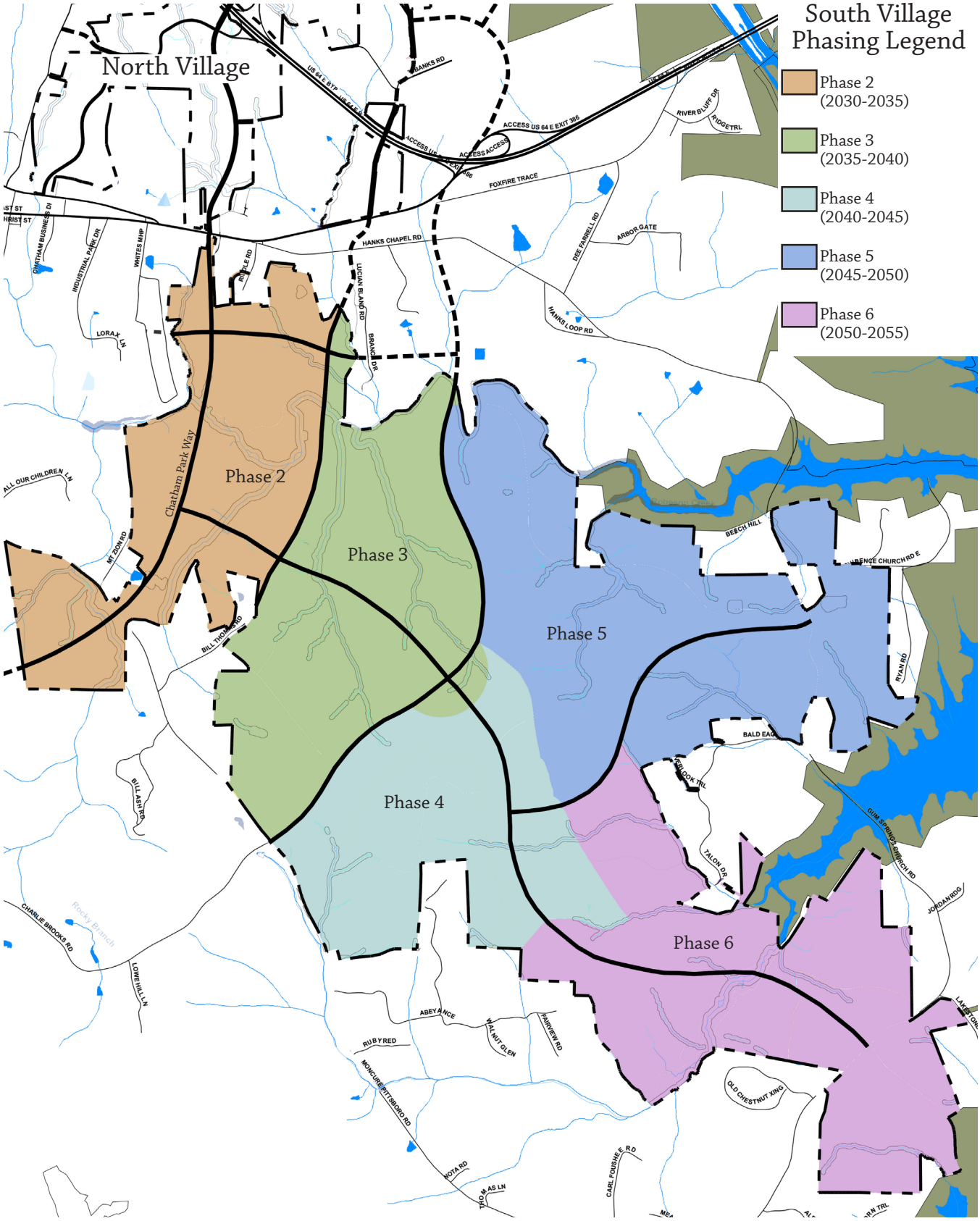
EXHIBIT I

DEVELOPMENT SCHEDULE (PHASING)


North Village
Phasing Legend
Phase 1A
(2015-2018)
Phase 1B
(2017-2020)
Phase 1C
(2018-2022)
Phase 1D
(2020-2025)
Phase 1E
(2023-2028)
Phase 1F
(2028-2033)
US 15-501 N
Phase 1E
Phase 1C
Phase 1D
Phase 1B
Phase 1B
Phase 1A
Phase 1F
Phase 1D
Phase 1D
Phase 1B
Phase 1E
Phase 1C
Eubanks Road
Phase 1C
US 64 Bypass
Chatham Park Way
Phase 1A
Phase 1C
Fire Tower Rd.
Phase 1A
Charlie Brooks Ext.
Phase 1E
Old US 64
Hwy 64 Business


South Village
Phasing Legend
Phase 2
(2030-2035)
Phase 3
(2035-2040)
Phase 4
(2040-2045)
Phase 5
(2045-2050)
Phase 6
(2050-2055)
North Village
Phase 2
Phase 3
Phase 4
Phase 5
Phase 6
Chatham Park Way
Rocky Branch
HANKS CHAPEL RD
FOXFIRE TRACE
ACCESS US 64 E EXIT 386
BANKS RD
RIVER BLUFF DR
RIDGE TRL
DEE FARRELL RD
ARBOR GATE
HANKS LOOP RD
LUCIAN BLAND RD
BRANCH DR
RIDDLE RD
WHITES MHP
INDUSTRIAL PARK DR
CHATHAM BUSINESS DR
LORA X LN
ALL OUR CHILDREN LN
MT ZION RD
BILL THOMAS RD
BILL ASH RD
CHARLIE BROOKS RD
LOWE HILL LN
BEECH HILL
RYAN RD
BALD EAGLE
TALON DR
GUM SPRINGS CHURCH RD
JORDAN RDG
ABEYANCE
WALNUT GLEN
FAIRVIEW RD
RUBY RED
MONCURE PITTSBORO RD
NOTA RD
THOMAS LN
CARL FOUSHEE RD
OLD CHESTNUT XING