

MEMORANDUM

TO: Mayor and Board of Commissioners

FROM: Mandy Cartrette, Finance Officer

SUBJECT: FY 2012 Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual for the Water and Sewer fund

DATE: June 24, 2013

Attached, please find the Schedule of Revenues, Expenditures and Changes in Fund Balance (Budget and Actual) for the Water and Sewer Fund. This report was taken from the Town of Pittsboro's audited financial statements for last fiscal year, and I am providing it to the Board at Commissioner Fiocco's request.

The report shows that there was a surplus of \$1,117 in the Utilities Administration Department, a surplus of \$4,598 in the Water Plant, a surplus of \$1,450 in the Wastewater Treatment Plant, a surplus of \$1,520 in the Public Utilities Maintenance Department, and a surplus of \$435 in Debt Service. The Town's surplus (expenditures that were budgeted but were not spent) amounted to \$9,120.