

MEMORANDUM

TO: Mayor and Board of Commissioners

FROM: Mandy Cartrette, Finance Officer

SUBJECT: FY 2013 Audit Update

DATE: January 13, 2014

On January 8, 2014, the Town received notification that the Local Government Commission (LGC) had reviewed and approved the Town's FY 2013 audited financial statements. The LGC had three items that it would like the Town to change in future financial statements, and I am attaching the memo that came from the LGC that explains these changes so that the Board is aware of them.

Also, Rives & Associates, our audit firm, will be preparing paper copies of the statements and these will be forwarded to the Board along with the January 27, 2014 agenda packets (assuming that Town staff has received them by that time).