



**TOWN OF PITTSBORO  
FINANCIAL SUMMARY REPORT  
FOR THE PERIOD OF JULY 1, 2015 - FEBRUARY 29, 2016**

**GENERAL FUND**

<i>REVENUES</i>	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % COLLECTED</b>
CURRENT YEAR LEVY OF PROPERTY TAXES	\$ 1,857,192	\$ 1,522,510	81.98%
MOTOR VEHICLE TAXES	115,467	108,424	93.90%
UTILITIES FRANCHISE TAXES	182,550	78,372	42.93%
LOCAL OPTION SALES TAXES	854,325	410,099	48.00%
POWELL BILL	120,000	124,966	104.14%
ABC REVENUES	42,000	20,009	47.64%
ABC REVENUES FOR LAW ENFORCEMENT	6,300	5,470	86.83%
TIPPING/LANDFILL REVENUE	351,698	293,602	83.48%
FUND BALANCE APPROPRIATED	221,355	0	0.00%
POWELL BILL RUND BALANCE APPROPRIATED	-	-	0.00%
CHATHAM PARK DEVELOPMENT	279,000	150,000	53.76%
LOAN PROCEEDS	107,000	107,000	100.00%
ALL OTHER REVENUES	166,800	118,531	71.06%
	<b>\$ 4,303,687</b>	<b>\$ 2,938,983</b>	<b>68.29%</b>

<i>EXPENDITURES</i>	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % SPENT</b>
TRANSFERS TO CAPITAL PROJECTS	\$ 67,777	72,157	106.46%
GOVERNING BODY	81,247	57,901	71.27%
ADMINISTRATION	520,902	305,832	58.71%
LEGAL	35,800	45,280	126.48%
ENGINEERING	110,961	38,414	34.62%
PLANNING	266,462	173,758	65.21%
POLICE	1,171,013	675,789	57.71%
FIRE	540,000	270,000	50.00%
PUBLIC WORKS	599,697	387,472	64.61%
SANITATION	340,285	199,904	58.75%
RECREATION	235,157	123,738	52.62%
CHATHAM PARK DEVELOPMENT	334,386	94,679	28.31%
DEBT SERVICES- CAPITAL OUTLAY	49,030	36,433	74.31%
	<b>\$ 4,303,687</b>	<b>\$ 2,481,373</b>	<b>57.66%</b>

**WATER & SEWER FUND**

<i>REVENUES</i>	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % COLLECTED</b>
WATER REVENUE	\$ 1,409,885	\$ 858,415	60.89%
SEWER REVENUE	1,202,499	711,011	59.13%
REUSE WATER CHARGES	59,388	36,720	61.83%
LATE FEES & PENALTIES	60,000	33,916	56.53%
FUND BALANCE APPROPRIATED	34,770	-	0.00%
ALL OTHER REVENUES	25,000	19,156	76.62%
TRANSFER FROM OTHER FUNDS	31,565	-	0.00%
LOAN PROCEEDS	103,000	103,000	100.00%
	<b>\$ 2,926,107</b>	<b>\$ 1,762,219</b>	<b>60.22%</b>

<i>EXPENDITURES</i>	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % SPENT</b>
TRANSFERS TO CAPITAL PROJECTS	\$ -	\$ -	0.00%
ADMINISTRATION	355,381	270,151	76.02%
DEBT SERVICE	383,374	81,014	21.13%
WATER TREATMENT PLANT	1,031,213	573,823	55.65%
WASTEWATER TREATMENT PLANT	620,582	391,374	63.07%
PUBLIC UTILITY MAINTENANCE	562,127	375,063	66.72%
	<b>\$ 2,952,677</b>	<b>\$ 1,691,425</b>	<b>57.28%</b>

<i>OTHER REVENUES CAPITAL RESERVE ENTERPRISE</i>	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % COLLECTED</b>
WATER ACCESS CHARGES	50,000	\$ 46,645	93.29%
WATER CAPITAL RECOVERY CHARGES	27,000	-	0.00%
SEWER ACCESS CHARGES	90,000	86,990	96.66%
SEWER CAPITAL RECOVERY CHARGES	40,000	-	0.00%
FUND BALANCE APPROPRIATED	31,565	-	0.00%
ALL OTHER REVENUES	1,000	477	47.69%
	<b>\$ 239,565</b>	<b>\$ 134,112</b>	<b>55.98%</b>