



**TOWN OF PITTSBORO  
FINANCIAL SUMMARY REPORT  
FOR THE PERIOD OF JULY 1, 2015 - JANUARY 31, 2016**

**GENERAL FUND**

<i>REVENUES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
CURRENT YEAR LEVY OF PROPERTY TAXES	\$ 1,857,192	\$ 1,522,510	81.98%
MOTOR VEHICLE TAXES	115,467	108,424	93.90%
UTILITIES FRANCHISE TAXES	182,550	78,372	42.93%
LOCAL OPTION SALES TAXES	854,325	410,099	48.00%
POWELL BILL	120,000	124,966	104.14%
ABC REVENUES	42,000	20,009	47.64%
ABC REVENUES FOR LAW ENFORCEMENT	6,300	5,470	86.83%
TIPPING/LANDFILL REVENUE	351,698	283,250	80.54%
FUND BALANCE APPROPRIATED	221,355	0	0.00%
POWELL BILL RUND BALANCE APPROPRIATED	-	-	0.00%
CHATHAM PARK DEVELOPMENT	279,000	150,000	53.76%
LOAN PROCEEDS	107,000	107,000	100.00%
ALL OTHER REVENUES	166,800	115,647	69.33%
	<b>\$ 4,303,687</b>	<b>\$ 2,925,747</b>	<b>67.98%</b>

<i>EXPENDITURES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % SPENT
TRANSFERS TO CAPITAL PROJECTS	\$ 67,777	72,157	106.46%
GOVERNING BODY	81,247	53,923	66.37%
ADMINISTRATION	520,902	267,471	51.35%
LEGAL	35,800	31,950	89.25%
ENGINEERING	110,961	30,107	27.13%
PLANNING	266,462	162,404	60.95%
POLICE	1,171,013	601,774	51.39%
FIRE	540,000	270,000	50.00%
PUBLIC WORKS	599,697	356,810	59.50%
SANITATION	340,285	171,255	50.33%
RECREATION	235,157	115,446	49.09%
CHATHAM PARK DEVELOPMENT	334,386	67,613	20.22%
	<b>\$ 4,303,687</b>	<b>\$ 2,200,924</b>	<b>51.14%</b>

**WATER & SEWER FUND**

<i>REVENUES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
WATER REVENUE	\$ 1,409,885	\$ 758,860	53.82%
SEWER REVENUE	1,202,499	606,164	50.41%
REUSE WATER CHARGES	59,388	32,130	54.10%
LATE FEES & PENALTIES	60,000	30,907	51.51%
FUND BALANCE APPROPRIATED	34,770	-	0.00%
ALL OTHER REVENUES	25,000	16,416	65.66%
TRANSFER FROM OTHER FUNDS	31,565	-	0.00%
LOAN PROCEEDS	103,000	103,000	100.00%
	<b>\$ 2,926,107</b>	<b>\$ 1,547,477</b>	<b>52.89%</b>

<i>EXPENDITURES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % SPENT
TRANSFERS TO CAPITAL PROJECTS	\$ -	\$ -	0.00%
ADMINISTRATION	315,381	238,248	75.54%
DEBT SERVICE	383,374	81,014	21.13%
WATER TREATMENT PLANT	1,038,383	494,962	47.67%
WASTEWATER TREATMENT PLANT	620,582	335,914	54.13%
PUBLIC UTILITY MAINTENANCE	568,387	338,777	59.60%
	<b>\$ 2,926,107</b>	<b>\$ 1,488,915</b>	<b>50.88%</b>

<i>OTHER REVENUES CAPITAL RESERVE ENTERPRISE</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
WATER ACCESS CHARGES	50,000	\$ 43,555	87.11%
WATER CAPITAL RECOVERY CHARGES	27,000	-	0.00%
SEWER ACCESS CHARGES	90,000	81,386	90.43%
SEWER CAPITAL RECOVERY CHARGES	40,000	-	0.00%
FUND BALANCE APPROPRIATED	31,565	-	0.00%
ALL OTHER REVENUES	1,000	477	47.69%
	<b>\$ 239,565</b>	<b>\$ 125,418</b>	<b>52.35%</b>