



**TOWN OF PITTSBORO  
FINANCIAL SUMMARY REPORT  
FOR THE PERIOD OF JULY 1, 2016 - JUNE 30, 2017**

**GENERAL FUND**

|                                       | ANNUAL<br>BUDGET    | ACTUAL<br>TO DATE | Y-T-D %<br>COLLECTED |
|---------------------------------------|---------------------|-------------------|----------------------|
| <b>REVENUES</b>                       |                     |                   |                      |
| CURRENT YEAR LEVY OF PROPERTY TAXES   | \$ 1,860,614        | \$ 6,300          | 0.34%                |
| MOTOR VEHICLE TAXES                   | 215,879             | 17,452            | 8.08%                |
| UTILITIES FRANCHISE TAXES             | 184,843             | -                 | 0.00%                |
| LOCAL OPTION SALES TAXES              | 884,932             | 87,143            | 9.85%                |
| POWELL BILL                           | 124,000             | -                 | 0.00%                |
| ABC REVENUES                          | 78,204              | -                 | 0.00%                |
| ABC REVENUES FOR LAW ENFORCEMENT      | 4,748               | -                 | 0.00%                |
| TIPPING/LANDFILL REVENUE              | 369,282             | 10,743            | 2.91%                |
| FUND BALANCE APPROPRIATED             | -                   | -                 | 0.00%                |
| POWELL BILL FUND BALANCE APPROPRIATED | 58,600              | -                 | 0.00%                |
| CHATHAM PARK DEVELOPMENT              | 250,000             | -                 | 0.00%                |
| LOAN PROCEEDS                         | -                   | -                 | 0.00%                |
| ALL OTHER REVENUES                    | 239,873             | 20,279            | 8.45%                |
|                                       | <b>\$ 4,270,975</b> | <b>\$ 141,918</b> | <b>3.32%</b>         |
| <b>EXPENDITURES</b>                   |                     |                   |                      |
| TRANSFERS TO CAPITAL PROJECTS         | \$ -                | -                 | 0.00%                |
| GOVERNING BODY                        | 86,529              | 14,469            | 16.72%               |
| ADMINISTRATION                        | 392,336             | 44,769            | 11.41%               |
| LEGAL                                 | 39,250              | 3,163             | 8.06%                |
| ENGINEERING                           | 113,271             | 9,142             | 8.07%                |
| PLANNING                              | 182,736             | 11,976            | 6.55%                |
| POLICE                                | 1,270,577           | 96,752            | 7.61%                |
| FIRE                                  | 558,818             | -                 | 0.00%                |
| PUBLIC WORKS                          | 566,127             | 28,163            | 4.97%                |
| SANITATION                            | 347,400             | 58                | 0.02%                |
| RECREATION                            | 323,737             | 17,377            | 5.37%                |
| CHATHAM PARK DEVELOPMENT              | 325,869             | 16,797            | 5.15%                |
| DEBT SERVICES- CAPITAL OUTLAY         | 64,324              | -                 | 0.00%                |
|                                       | <b>\$ 4,270,975</b> | <b>\$ 242,667</b> | <b>5.68%</b>         |

**WATER & SEWER FUND**

|                                   | ANNUAL<br>BUDGET    | ACTUAL<br>TO DATE | Y-T-D %<br>COLLECTED |
|-----------------------------------|---------------------|-------------------|----------------------|
| <b>REVENUES</b>                   |                     |                   |                      |
| WATER REVENUE                     | \$ 1,409,885        | \$ 135,215        | 9.59%                |
| SEWER REVENUE                     | 1,202,499           | 114,149           | 9.49%                |
| REUSE WATER CHARGES               | 59,388              | 4,590             | 7.73%                |
| LATE FEES & PENALTIES             | 50,000              | 4,897             | 9.79%                |
| FUND BALANCE APPROPRIATED         | -                   | -                 | 0.00%                |
| ALL OTHER REVENUES                | 34,050              | 386               | 1.13%                |
| TRANSFER FROM OTHER FUNDS         | 65,000              | -                 | 0.00%                |
| LOAN PROCEEDS                     | -                   | -                 | 0.00%                |
| TRANSFER FROM CAPITAL RESERVE     | 60,000              | -                 | 0.00%                |
|                                   | <b>\$ 2,880,822</b> | <b>\$ 259,237</b> | <b>9.00%</b>         |
| <b>EXPENDITURES</b>               |                     |                   |                      |
| TRANSFERS TO CAPITAL PROJECTS     | \$ -                | -                 | 0.00%                |
| ADMINISTRATION                    | 665,311             | 34,796            | 5.23%                |
| DEBT SERVICE                      | 197,639             | -                 | 0.00%                |
| WATER TREATMENT PLANT             | 949,316             | 50,667            | 5.34%                |
| WASTEWATER TREATMENT PLANT        | 592,933             | 33,941            | 5.72%                |
| PUBLIC UTILITY MAINTENANCE        | 475,623             | 32,924            | 6.92%                |
| DEBT SERVICES - CAPITAL OUTLAY    | -                   | -                 | 0.00%                |
|                                   | <b>\$ 2,880,822</b> | <b>\$ 152,328</b> | <b>5.29%</b>         |
| <b>OTHER REVENUES</b>             |                     |                   |                      |
| <b>CAPITAL RESERVE ENTERPRISE</b> |                     |                   |                      |
|                                   | ANNUAL<br>BUDGET    | ACTUAL<br>TO DATE | Y-T-D %<br>COLLECTED |
| WATER ACCESS CHARGES              | 50,000              | \$ 12,500         | 25.00%               |
| WATER CAPITAL RECOVERY CHARGES    | 27,000              | -                 | 0.00%                |
| SEWER ACCESS CHARGES              | 90,000              | 28,250            | 31.39%               |
| SEWER CAPITAL RECOVERY CHARGES    | 40,000              | -                 | 0.00%                |
| FUND BALANCE APPROPRIATED         | 65,000              | -                 | 0.00%                |
| ALL OTHER REVENUES                | 1,000               | 84                | 8.39%                |
|                                   | <b>\$ 273,000</b>   | <b>\$ 40,834</b>  | <b>14.96%</b>        |