

MEMORANDUM

TO: Mayor and Board of Commissioners

FROM: Mandy Cartrette, Finance Officer

SUBJECT: FY 2012/2013 Financial Summary as of June 30, 2013

DATE: July 22, 2013

Attached, please find a Financial Summary Report of General Fund and Water & Sewer Fund revenues and expenditures. The report is for financial activity for the Town for July 2012 through June 2013. I have also attached the line item report of expenditures for each department for this period.

Please note that adjustments are still being made to the 2012/2013 financial information. Any items that were purchased or services that were rendered before June 30 but invoiced in July will be classified as 2012/2013 expenditures. In addition, any revenues that are received in July, August, or September but are for monies that the Town was owed prior to June 30th will be classified as 2012/2013 revenues.