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NORTH CAROLINA
DEPARTMENT OF STATE TREASURER
STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

JANET COWELL
TREASURER

GREGORY C. GASKINS
DEPUTY TREASURER

July 8, 2015

The Honorable Mayor
Town of Lake Pittsboro
c/o Bryan Gruesbeck
Town Manager
PO Box 759
Pittsboro, North Carolina 27312

Re: Town of Pittsboro - \$494,500 - Sewer Revolving Loan

Dear Mayor:

The Executive Committee of the N.C. Local Government Commission on July 7, 2015 was formally approved the above-referenced is eligible to receive a Revolving Loan for a term of twenty (20) years, this determination of eligibility is not a loan offer. Funding of the loan is dependent on the availability of DENR loan allocations. The rate as established under this program for the respective loan, State or Federal, is not to exceed 4%.

We are pleased to have had this opportunity to serve you.

Sincerely,

Greg C. Gaskins, Secretary
Local Government Commission

GCG/jlm

cc: Bryan Gruesbeck
Town Manager

Mark L. Hubbard, P.E., Assistant Chief
Division of Water Infrastructure

RECEIVED

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Division of Water Infrastructure

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