



**TOWN OF PITTSBORO  
FINANCIAL SUMMARY REPORT  
FOR THE PERIOD OF JULY 1, 2015 - MARCH 31, 2016**

**GENERAL FUND**

	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
<b>REVENUES</b>			
CURRENT YEAR LEVY OF PROPERTY TAXES	\$ 1,842,192	\$ 1,769,446	96.05%
MOTOR VEHICLE TAXES	115,467	142,211	123.16%
UTILITIES FRANCHISE TAXES	182,550	131,904	72.26%
LOCAL OPTION SALES TAXES	854,325	584,773	68.45%
POWELL BILL	120,000	124,966	104.14%
ABC REVENUES	42,000	20,009	47.64%
ABC REVENUES FOR LAW ENFORCEMENT	6,300	5,470	86.83%
TIPPING/LANDFILL REVENUE	351,698	340,476	96.81%
FUND BALANCE APPROPRIATED	221,355	0	0.00%
POWELL BILL RUND BALANCE APPROPRIATED	-	-	0.00%
CHATHAM PARK DEVELOPMENT	279,000	150,000	53.76%
LOAN PROCEEDS	107,000	107,000	100.00%
ALL OTHER REVENUES	181,800	144,857	79.68%
	<b>\$ 4,303,687</b>	<b>\$ 3,521,112</b>	<b>81.82%</b>
<b>EXPENDITURES</b>			
TRANSFERS TO CAPITAL PROJECTS	\$ 67,777	72,157	106.46%
GOVERNING BODY	81,247	61,127	75.24%
ADMINISTRATION	520,902	339,604	65.20%
LEGAL	35,800	51,030	142.54%
ENGINEERING	110,961	48,455	43.67%
PLANNING	266,462	166,842	62.61%
POLICE	1,134,513	759,355	66.93%
FIRE	540,000	405,000	75.00%
PUBLIC WORKS	585,747	416,481	71.10%
SANITATION	340,285	227,824	66.95%
RECREATION	235,157	137,035	58.27%
CHATHAM PARK DEVELOPMENT	334,386	138,275	41.35%
DEBT SERVICES- CAPITAL OUTLAY	50,450	50,380	99.86%
	<b>\$ 4,303,687</b>	<b>\$ 2,873,563</b>	<b>66.77%</b>

**WATER & SEWER FUND**

	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
<b>REVENUES</b>			
WATER REVENUE	\$ 1,409,885	\$ 954,021	67.67%
SEWER REVENUE	1,202,499	808,237	67.21%
REUSE WATER CHARGES	59,388	41,310	69.56%
LATE FEES & PENALTIES	60,000	37,945	63.24%
FUND BALANCE APPROPRIATED	34,770	-	0.00%
ALL OTHER REVENUES	25,000	20,775	83.10%
TRANSFER FROM OTHER FUNDS	126,775	-	0.00%
LOAN PROCEEDS	103,000	103,000	100.00%
	<b>\$ 3,021,317</b>	<b>\$ 1,965,287</b>	<b>65.05%</b>
<b>EXPENDITURES</b>			
TRANSFERS TO CAPITAL PROJECTS	\$ -	\$ -	0.00%
ADMINISTRATION	410,591	325,911	79.38%
DEBT SERVICE	383,374	119,139	31.08%
WATER TREATMENT PLANT	1,031,213	624,297	60.54%
WASTEWATER TREATMENT PLANT	620,582	447,006	72.03%
PUBLIC UTILITY MAINTENANCE	562,127	408,936	72.75%
DEBT SERVICES - CAPITAL OUTLAY	13,430	13,426	99.97%
	<b>\$ 3,021,317</b>	<b>\$ 1,938,714</b>	<b>64.17%</b>
<b>OTHER REVENUES</b>			
<b>CAPITAL RESERVE ENTERPRISE</b>			
	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
WATER ACCESS CHARGES	50,000	\$ 48,895	97.79%
WATER CAPITAL RECOVERY CHARGES	27,000	-	0.00%
SEWER ACCESS CHARGES	90,000	91,058	101.18%
SEWER CAPITAL RECOVERY CHARGES	40,000	-	0.00%
FUND BALANCE APPROPRIATED	126,775	-	0.00%
ALL OTHER REVENUES	1,000	709	70.94%
	<b>\$ 334,775</b>	<b>\$ 140,662</b>	<b>42.02%</b>