

MEMORANDUM

TO: Mayor and Board of Commissioners

FROM: Bryan Gruesbeck, Town Manager

SUBJECT: 2015 North Carolina Development Tier Designations

DATE: December 8, 2014

Background: Attached please find a release from the North Carolina Department of Commerce that describes the updated Development Tier Designations. The attachment succinctly explains the methodology. In a nutshell, Counties receiving Tier 1 and Tier 2 designations are prioritized for state funding assistance in economic development.

In 2015, Chatham County retains its “Tier 3” designation.

Action Requested: Receive the information. No action necessary.