



## MEMORANDUM

TO: Mayor and Board of Commissioners

FROM: Bryan Gruesbeck, Town Manager

**SUBJECT: Water and Sewer Utility Finance Overview**

DATE: July 25, 2016

**Background:** During our Winter Retreat you expressed a strong interest in conducting an overview of Water and Sewer utility finances with particular attention given to the Town's ability to make improvements to its infrastructure given an anticipated level of commercial and residential development.

This past spring Staff began working with Davenport & Company in an effort to understand our water and sewer finances and begin a process of determining the Town's ability to assume related capital improvements.

Attached please find the presentation materials that will be presented by Davenport and Company during the July 25 Board of Commissioners meeting.

In addition to the work you see here, Davenport and Town Staff have been developing the Town's position within a possible future agreement with the City of Sanford for the Sanford Forcemain. We will be giving a brief overview of our work toward this project, as well.

**Action Requested:** Receive the presentation and ask questions.