



MEMORANDUM

TO: Mayor and Board of Commissioners

FROM: Heather Meacham, Finance Director

SUBJECT: Budget Amendment for I&I Project

DATE: September 12, 2016

Background: The Town has secured a loan approval of up to \$494,500 at 0% interest from the North Carolina Department of Environment and Natural Resources, Division of Water Infrastructure (DWI). They approved the construction drawings, specifications and Bid Manual prepared by Hydrostructures for the Sanitary Sewer Infiltration and Inflow (I&I) project. DWI approved the project budget on August 9, 2016 and the awarding of the construction contract to Herring & Rivenbark, Inc. at a bid of \$382,293.00. See the attached Authority to Award letter from NC/DEQ-DWI.

The attached budget amendment would appropriate the funds received from the loan and appropriate the associated expenditures.

Action Requested: Approve the Ordinance establishing the Capital Project Budget for the I&I Project.

TOWN OF PITTSBORO
ORDINANCE ESTABLISHING CAPITAL PROJECT BUDGET
FOR SANITARY SEWER INFILTRATION AND INFLOW (I&I) PROJECT

Be It Ordained by the Board of Commissioners of the Town of Pittsboro in regular session assembled on the 12th day of September, 2016.

To Create a Capital Project Budget Ordinance for the Sanitary Sewer Infiltration and Inflow (I&I) Project

Section 1. That the following **GENERAL FUND REVENUE ITEMS** be increased by the amounts indicated:

10-1000-000	TRANSFER FROM OTHER FUND	\$21,733.00
TOTAL		\$21,733.00

Section 2. That the following **GENERAL FUND EXPENDITURE ITEM** be increased by the amount indicated:

10-3790-091	TRANSFER TO SANITARY SEWER INFILTRATION AND INFLOW (I&I) PROJECT	\$21,733.00
TOTAL		\$21,733.00

Section 3. That the following **SANITARY SEWER INFILTRATION AND INFLOW (I&I) PROJECT REVENUE ITEMS** be increased by the amount indicated:

91-3850-000	NC/DEQ-DWI LOAN PROCEEDS	\$494,500.00
91-3850-100	TOWN CONTRIBUTION	21,733.00
TOTAL		\$516,233.00

Section 4. That the following **SANITARY SEWER INFILTRATION AND INFLOW (I&I) PROJECT EXPENDITURE ITEMS** be increased by the amounts indicated:

91-3001-000	CONSTRUCTION	\$382,293.00
91-3001-100	TECHNICAL SERVICES	97,760.00
91-3001-200	CONTINGENCY	19,115.00
91-3001-300	CLOSING COSTS	9,890.00
91-3001-400	OTHER	17,065.00
TOTAL		\$516,233.00

Adopted this 12th day of September, 2016.

Cindy S. Perry, Mayor

ATTEST:

Alice F. Lloyd, CMC, NCCMC, Town Clerk