



**TOWN OF PITTSBORO**  
**FINANCIAL SUMMARY REPORT**  
**FOR THE PERIOD OF JULY 1, 2016 - NOVEMBER 30, 2016**

**GENERAL FUND**

	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % COLLECTED</b>
<b>REVENUES</b>			
CURRENT YEAR LEVY OF PROPERTY TAXES	\$ 1,860,614	\$ 372,645	20.03%
MOTOR VEHICLE TAXES	215,879	61,805	28.63%
UTILITIES FRANCHISE TAXES	184,843	770	0.42%
LOCAL OPTION SALES TAXES	884,932	277,498	31.36%
POWELL BILL	124,000	63,549	51.25%
ABC REVENUES	78,204	9,461	12.10%
ABC REVENUES FOR LAW ENFORCEMENT	4,748	1,766	37.19%
TIPPING/LANDFILL REVENUE	369,282	93,807	25.40%
FUND BALANCE APPROPRIATED	31,623	-	0.00%
POWELL BILL FUND BALANCE APPROPRIATED	58,600	-	0.00%
CHATHAM PARK DEVELOPMENT	280,000	85,865	30.67%
LOAN PROCEEDS	294,400	294,400	100.00%
ALL OTHER REVENUES	239,873	91,902	38.31%
	<b>\$ 4,626,998</b>	<b>\$ 1,353,468</b>	<b>29.25%</b>
<b>EXPENDITURES</b>			
TRANSFERS TO CAPITAL PROJECTS	\$ 31,623	-	0.00%
GOVERNING BODY	86,529	38,675	44.70%
ADMINISTRATION	434,936	205,548	47.26%
LEGAL	39,250	15,050	38.34%
ENGINEERING	113,271	35,325	31.19%
PLANNING	182,736	53,985	29.54%
POLICE	1,450,577	444,054	30.61%
FIRE	558,818	139,705	25.00%
PUBLIC WORKS	637,927	172,932	27.11%
SANITATION	347,400	118,503	34.11%
RECREATION	323,737	71,261	22.01%
CHATHAM PARK DEVELOPMENT	355,869	129,311	36.34%
DEBT SERVICES- CAPITAL OUTLAY	64,324	13,947	21.68%
	<b>\$ 4,626,998</b>	<b>\$ 1,438,296</b>	<b>31.08%</b>

**WATER & SEWER FUND**

	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % COLLECTED</b>
<b>REVENUES</b>			
WATER REVENUE	\$ 1,409,885	\$ 552,499	39.19%
SEWER REVENUE	1,202,499	428,890	35.67%
REUSE WATER CHARGES	59,388	25,341	42.67%
LATE FEES & PENALTIES	50,000	24,420	48.84%
FUND BALANCE APPROPRIATED	-	-	0.00%
ALL OTHER REVENUES	34,050	13,011	38.21%
TRANSFER FROM OTHER FUNDS	95,000	-	0.00%
LOAN PROCEEDS	75,600	75,600	100.00%
TRANSFER FROM CAPITAL RESERVE	60,000	-	0.00%
	<b>\$ 2,986,422</b>	<b>\$ 1,119,760</b>	<b>37.50%</b>
<b>EXPENDITURES</b>			
TRANSFERS TO CAPITAL PROJECTS	\$ 60,000	\$ -	0.00%
ADMINISTRATION	635,311	165,461	26.04%
DEBT SERVICE	197,639	13,533	6.85%
WATER TREATMENT PLANT	996,316	341,710	34.30%
WASTEWATER TREATMENT PLANT	592,933	225,678	38.06%
PUBLIC UTILITY MAINTENANCE	504,223	169,657	33.65%
DEBT SERVICES - CAPITAL OUTLAY	-	-	0.00%
	<b>\$ 2,986,422</b>	<b>\$ 916,039</b>	<b>30.67%</b>
<b>OTHER REVENUES</b>			
<b>CAPITAL RESERVE ENTERPRISE</b>			
	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % COLLECTED</b>
WATER ACCESS CHARGES	50,000	\$ 28,350	56.70%
WATER CAPITAL RECOVERY CHARGES	27,000	-	0.00%
SEWER ACCESS CHARGES	90,000	63,461	70.51%
SEWER CAPITAL RECOVERY CHARGES	40,000	-	0.00%
FUND BALANCE APPROPRIATED	95,000	-	0.00%
ALL OTHER REVENUES	1,000	431	43.15%
	<b>\$ 303,000</b>	<b>\$ 92,242</b>	<b>30.44%</b>