# TOWN OF PITTSBORO
# FINANCIAL SUMMARY REPORT
## FOR THE PERIOD OF JULY 1, 2014 - OCTOBER 31, 2014

## GENERAL FUND

| *REVENUES* | ANNUAL BUDGET | ACTUAL TO DATE | Y-T-D % COLLECTED |
|---|---|---|---|
| CURRENT YEAR LEVY OF PROPERTY TAXES | $ 1,754,469 | $ 187,606 | 10.69% |
| MOTOR VEHICLE TAXES | 104,970 | 71,272 | 67.90% |
| UTILITIES FRANCHISE TAXES | 180,000 | 20,848 | 11.58% |
| LOCAL OPTION SALES TAXES | 822,000 | 156,001 | 18.98% |
| POWELL BILL | 120,000 | 62,225 | 51.85% |
| ABC REVENUES | 40,000 | - | 0.00% |
| ABC REVENUES FOR LAW ENFORCEMENT | 6,000 | - | 0.00% |
| TIPPING/LANDFILL REVENUE | 334,950 | 58,419 | 17.44% |
| FUND BALANCE APPROPRIATED | 133,115 | - | 0.00% |
| POWELL BILL RUND BALANCE APPROPRIATED | 55,000 | - | 0.00% |
| ALL OTHER REVENUES | 161,600 | 116,297 | 71.97% |
| | $ 3,712,104 | $ 672,669 | 18.12% |

| *EXPENDITURES* | ANNUAL BUDGET | ACTUAL TO DATE | Y-T-D % SPENT |
|---|---|---|---|
| TRANSFERS TO CAPITAL PROJECTS | $ 50,000 | $ - | 0.00% |
| GOVERNING BODY | 70,568 | 21,127 | 29.94% |
| ADMINISTRATION | 460,633 | 170,744 | 37.07% |
| LEGAL | 31,300 | 10,040 | 39.86% |
| ENGINEERING | 102,176 | 40,729 | 46.05% |
| PLANNING | 213,788 | 98,442 | 46.05% |
| POLICE | 1,151,703 | 319,409 | 27.73% |
| FIRE | 475,332 | 118,833 | 25.00% |
| PUBLIC WORKS | 583,641 | 111,093 | 19.03% |
| SANITATION | 334,950 | 84,853 | 25.33% |
| RECREATION | 238,013 | 55,453 | 23.30% |
| | $ 3,712,104 | $ 1,030,722 | 27.77% |

## WATER & SEWER FUND

| *REVENUES* | ANNUAL BUDGET | ACTUAL TO DATE | Y-T-D % COLLECTED |
|---|---|---|---|
| WATER REVENUE | $ 1,333,480 | $ 362,097 | 27.15% |
| SEWER REVENUE | 1,136,320 | 291,348 | 25.64% |
| REUSE WATER CHARGES | 56,650 | 18,360 | 32.41% |
| LATE FEES & PENALTIES | 60,000 | 13,743 | 22.91% |
| FUND BALANCE APPROPRIATED | 219,656 | - | 0.00% |
| ALL OTHER REVENUES | 26,000 | 8,394 | 32.28% |
| | $ 2,832,106 | $ 693,941 | 24.50% |

| *EXPENDITURES* | ANNUAL BUDGET | ACTUAL TO DATE | Y-T-D % SPENT |
|---|---|---|---|
| TRANSFERS TO CAPITAL PROJECTS | $ - | $ - | 0.00% |
| ADMINISTRATION | 233,953 | 62,319 | 26.64% |
| DEBT SERVICE | 475,700 | 38,124 | 8.01% |
| WATER TREATMENT PLANT | 985,033 | 264,523 | 26.85% |
| WASTEWATER TREATMENT PLANT | 619,848 | 195,511 | 31.54% |
| PUBLIC UTILITY MAINTENANCE | 517,572 | 152,680 | 29.50% |
| | | | 0.00% |
| | $ 2,832,106 | $ 713,157 | 25.18% |

| *OTHER REVENUES* *CAPITAL RESERVE ENTERPRISE* | ANNUAL BUDGET | ACTUAL TO DATE | Y-T-D % COLLECTED |
|---|---|---|---|
| WATER & SEWER ACCESS CHARGES | $ 1,000 | $ - | 0.00% |
| WATER ACCESS CHARGES | 50,000 | 180,621 | 361.24% |
| WATER CAPITAL RECOVERY CHARGES | 27,000 | 73,579 | 272.51% |
| SEWER ACCESS CHARGES | 90,000 | 174,317 | 193.69% |
| SEWER CAPITAL RECOVERY CHARGES | 40,000 | 32,346 | 80.87% |
| ALL OTHER REVENUES | - | 209 | 0.00% |
| | $ 208,000 | $ 461,071 | 221.67% |