



**TOWN OF PITTSBORO  
FINANCIAL SUMMARY REPORT  
FOR THE PERIOD OF JULY 1, 2016 - JUNE 30, 2017**

**GENERAL FUND**

	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
<b>REVENUES</b>			
CURRENT YEAR LEVY OF PROPERTY TAXES	\$ 1,860,614	\$ 179,686	9.66%
MOTOR VEHICLE TAXES	215,879	61,805	28.63%
UTILITIES FRANCHISE TAXES	184,843	-	0.00%
LOCAL OPTION SALES TAXES	884,932	182,861	20.66%
POWELL BILL	124,000	63,549	51.25%
ABC REVENUES	78,204	379	0.48%
ABC REVENUES FOR LAW ENFORCEMENT	4,748	1,317	27.74%
TIPPING/LANDFILL REVENUE	369,282	55,569	15.05%
FUND BALANCE APPROPRIATED	31,623	-	0.00%
POWELL BILL FUND BALANCE APPROPRIATED	58,600	-	0.00%
CHATHAM PARK DEVELOPMENT	280,000	85,865	30.67%
LOAN PROCEEDS	294,400	294,400	100.00%
ALL OTHER REVENUES	239,873	50,716	21.14%
	<b>\$ 4,626,998</b>	<b>\$ 976,147</b>	<b>21.10%</b>
<b>EXPENDITURES</b>			
TRANSFERS TO CAPITAL PROJECTS	\$ 31,623	-	0.00%
GOVERNING BODY	86,529	25,668	29.66%
ADMINISTRATION	434,936	175,412	40.33%
LEGAL	39,250	15,050	38.34%
ENGINEERING	113,271	30,725	27.13%
PLANNING	182,736	44,546	24.38%
POLICE	1,450,577	360,165	24.83%
FIRE	558,818	139,705	25.00%
PUBLIC WORKS	637,927	143,321	22.47%
SANITATION	347,400	88,748	25.55%
RECREATION	323,737	58,445	18.05%
CHATHAM PARK DEVELOPMENT	355,869	115,861	32.56%
DEBT SERVICES- CAPITAL OUTLAY	64,324	13,947	21.68%
	<b>\$ 4,626,998</b>	<b>\$ 1,211,594</b>	<b>26.19%</b>

**WATER & SEWER FUND**

	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
<b>REVENUES</b>			
WATER REVENUE	\$ 1,409,885	\$ 425,399	30.17%
SEWER REVENUE	1,202,499	329,640	27.41%
REUSE WATER CHARGES	59,388	18,360	30.92%
LATE FEES & PENALTIES	50,000	19,559	39.12%
FUND BALANCE APPROPRIATED	-	-	0.00%
ALL OTHER REVENUES	34,050	9,928	29.16%
TRANSFER FROM OTHER FUNDS	95,000	-	0.00%
LOAN PROCEEDS	75,600	75,600	100.00%
TRANSFER FROM CAPITAL RESERVE	60,000	-	0.00%
	<b>\$ 2,986,422</b>	<b>\$ 878,485</b>	<b>29.42%</b>
<b>EXPENDITURES</b>			
TRANSFERS TO CAPITAL PROJECTS	\$ 60,000	\$ -	0.00%
ADMINISTRATION	635,311	132,942	20.93%
DEBT SERVICE	197,639	13,533	6.85%
WATER TREATMENT PLANT	996,316	263,686	26.47%
WASTEWATER TREATMENT PLANT	592,933	173,134	29.20%
PUBLIC UTILITY MAINTENANCE	504,223	137,067	27.18%
DEBT SERVICES - CAPITAL OUTLAY	-	-	0.00%
	<b>\$ 2,986,422</b>	<b>\$ 720,363</b>	<b>24.12%</b>
<b>OTHER REVENUES</b>			
<b>CAPITAL RESERVE ENTERPRISE</b>			
	ANNUAL	ACTUAL	Y-T-D %
	BUDGET	TO DATE	COLLECTED
WATER ACCESS CHARGES	50,000	\$ 28,350	56.70%
WATER CAPITAL RECOVERY CHARGES	27,000	-	0.00%
SEWER ACCESS CHARGES	90,000	63,461	70.51%
SEWER CAPITAL RECOVERY CHARGES	40,000	-	0.00%
FUND BALANCE APPROPRIATED	95,000	-	0.00%
ALL OTHER REVENUES	1,000	347	34.66%
	<b>\$ 303,000</b>	<b>\$ 92,157</b>	<b>30.41%</b>