



MEMORANDUM

TO: Mayor and Board of Commissioners

FROM: Heather Meacham, Finance Director

SUBJECT: Budget Amendment for Sanford Water Treatment Expansion

DATE: March 27, 2023

Background: The Town of Pittsboro entered into an agreement with the City of Sanford to participate in the joint water treatment plant expansion design with the understanding that Chatham Park would reimburse the Town for the portion of the contract allocated to the Town of Pittsboro. The Town's portion of the contract is \$1,878,583.00.

This is a carryover of this contract from the prior FY 21-22. In FY 21-22 we received \$101,452.58 from Chatham Park and paid that same amount to the City of Sanford for the joint water treatment plant expansion design. The remaining amount to be carried over is \$1,777,130.42

Action Requested: That the Board of Commissioners adopt the attached budget ordinance amending the FY 2022-2023 operating budget to receive funds from Chatham Park to pay for the Water Treatment Plant Engineering Design contract with the City of Sanford.

TOWN OF PITTSBORO
ORDINANCE AMENDING THE
2022-2023 OPERATING BUDGET

Be it ordained by the Board of Commissioners of the Town of Pittsboro in regular session assembled on the 27th day of March 2023.

Section 1. That the following **ENTERPRISE FUND REVENUE ITEM** be increased by the amounts indicated:

300-4900-49100	PYMT FROM CHATHAM PARK	\$1,777,130.42
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TOTAL		\$1,777,130.42
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Section 2. That the following **ENTERPRISE FUND EXPENDITURE ITEM** be increased by the amount indicated:

300-7200-53450	CONTRACTED SERVICES	\$1,777,130.42
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TOTAL		\$1,777,130.42
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Adopted this 27th day of March, 2023.

Cindy S. Perry, Mayor

ATTEST:

Carrie L. Bailey, Town Clerk