

## MEMORANDUM

TO: Mayor and Board of Commissioners

FROM: Mandy Cartrette, Finance Officer

SUBJECT: ABC Board Distribution for 1<sup>st</sup> Quarter of FY 2014

DATE: January 13, 2014

On December 17, 2013, Jim Nass of the ABC Board delivered two checks to Town Hall for the 1<sup>st</sup> quarter profit distribution from Pittsboro's ABC Store. One check is for the Town's general use and the other check is for the Town's law enforcement operations. The amounts of the checks were \$7,227 and \$817, respectively.

Mr. Nass told me that he was unable to present these checks at a Board meeting because of the Board's busy agendas the past couple months but that he would be coming to a future Board meeting to present the ABC Board's next profit distribution and that he would mention these checks at the next meeting that he does attend.

To date, the Town has received \$32,227 in ABC Store profit distribution for the Town's general use and \$817 for the Town's law enforcement operations. Please note that the two checks that Mr. Nass delivered to the Town in October were for the 4<sup>th</sup> quarter of FY 2013, and these checks were counted towards last fiscal year's revenues.