



**TOWN OF PITTSBORO
FINANCIAL SUMMARY REPORT
FOR THE PERIOD OF JULY 1, 2014 - AUGUST 31, 2014**

GENERAL FUND

<i>REVENUES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
CURRENT YEAR LEVY OF PROPERTY TAXES	\$ 1,754,469	\$ 13,691	0.78%
MOTOR VEHICLE TAXES	104,970	70,173	66.85%
UTILITIES FRANCHISE TAXES	180,000	566	0.31%
LOCAL OPTION SALES TAXES	822,000	141,237	17.18%
POWELL BILL	120,000	-	0.00%
ABC REVENUES	40,000	-	0.00%
ABC REVENUES FOR LAW ENFORCEMENT	6,000	-	0.00%
TIPPING/LANDFILL REVENUE	334,950	23,191	6.92%
FUND BALANCE APPROPRIATED	133,115	-	0.00%
POWELL BILL RUND BALANCE APPROPRIATED	55,000	-	0.00%
ALL OTHER REVENUES	161,600	35,223	21.80%
	\$ 3,712,104	\$ 284,081	7.65%

<i>EXPENDITURES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % SPENT
TRANSFERS TO CAPITAL PROJECTS	\$ 50,000	\$ -	0.00%
GOVERNING BODY	70,568	16,997	24.09%
ADMINISTRATION	460,633	76,665	16.64%
LEGAL	31,300	5,000	18.87%
ENGINEERING	102,176	19,280	11.21%
PLANNING	213,788	23,967	11.21%
POLICE	1,151,703	165,780	14.39%
FIRE	475,332	-	0.00%
PUBLIC WORKS	583,641	44,642	7.65%
SANITATION	334,950	28,412	8.48%
RECREATION	238,013	30,448	12.79%
	\$ 3,712,104	\$ 411,191	11.08%

WATER & SEWER FUND

<i>REVENUES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
WATER REVENUE	\$ 1,333,480	\$ 257,491	19.31%
SEWER REVENUE	1,136,320	196,312	17.28%
REUSE WATER CHARGES	56,650	9,180	16.20%
LATE FEES & PENALTIES	60,000	6,630	11.05%
FUND BALANCE APPROPRIATED	219,656	-	0.00%
ALL OTHER REVENUES	26,000	3,838	14.76%
	\$ 2,832,106	\$ 473,452	16.72%

<i>EXPENDITURES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % SPENT
TRANSFERS TO CAPITAL PROJECTS	\$ -	\$ -	0.00%
ADMINISTRATION	233,953	36,312	15.52%
DEBT SERVICE	475,700	-	0.00%
WATER TREATMENT PLANT	985,033	118,688	12.05%
WASTEWATER TREATMENT PLANT	619,848	84,178	13.58%
PUBLIC UTILITY MAINTENANCE	517,572	79,304	15.32%
	\$ 2,832,106	\$ 318,482	11.25%

**OTHER REVENUES
CAPITAL RESERVE ENTERPRISE**

	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
WATER & SEWER ACCESS CHARGES	\$ 1,000	\$ -	0.00%
WATER ACCESS CHARGES	50,000	16,104	32.21%
WATER CAPITAL RECOVERY CHARGES	27,000	-	0.00%
SEWER ACCESS CHARGES	90,000	25,080	27.87%
SEWER CAPITAL RECOVERY CHARGES	40,000	-	0.00%
ALL OTHER REVENUES	-	100	0.00%
	\$ 208,000	\$ 41,284	19.85%