



**TOWN OF PITTSBORO  
FINANCIAL SUMMARY REPORT  
FOR PERIOD OF 07/01/13 - 02/28/14**

**GENERAL FUND**

<i>REVENUES</i>	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % COLLECTED</b>
CURRENT YEAR LEVY OF PROPERTY TAXES	\$ 1,599,976	\$ 1,522,273	95.14%
MOTOR VEHICLE TAXES	104,970	123,865	118.00%
UTILITIES FRANCHISE TAXES	183,000	47,419	25.91%
LOCAL OPTION SALES TAXES	708,000	397,472	56.14%
POWELL BILL	110,000	124,304	113.00%
ABC REVENUES	40,000	41,584	103.96%
ABC REVENUES FOR LAW ENFORCEMENT	6,000	4,950	82.50%
TIPPING/LANDFILL REVENUE	325,000	312,534	96.16%
FUND BALANCE APPROPRIATED	33,034	-	0.00%
POWELL BILL FUND BALANCE APPROPRIATED	61,500	-	0.00%
ALL OTHER REVENUES	188,900	104,536	55.34%
	<b>\$ 3,360,380</b>	<b>\$ 2,678,937</b>	<b>79.72%</b>

<i>EXPENDITURES</i>	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % SPENT</b>
TRANSFERS TO CAPITAL PROJECTS	\$ 34,000	\$ 34,000	100.00%
GOVERNING BODY	72,179	52,037	72.09%
ADMINISTRATION	339,057	214,387	63.23%
LEGAL	31,300	17,376	55.51%
ENGINEERING	93,059	59,748	64.20%
PLANNING	328,217	177,597	54.11%
POLICE	1,116,658	594,445	53.23%
FIRE	405,313	202,657	50.00%
PUBLIC WORKS	450,477	251,808	55.90%
PUBLIC BUILDINGS & GROUNDS	71,500	23,991	33.55%
SANITATION	326,500	186,585	57.15%
RECREATION	92,120	46,002	49.94%
	<b>\$ 3,360,380</b>	<b>\$ 1,860,633</b>	<b>55.37%</b>

**WATER & SEWER FUND**

<i>REVENUES</i>	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % COLLECTED</b>
WATER REVENUE	\$ 1,258,000	\$ 728,327	57.90%
SEWER REVENUE	1,072,000	662,412	61.79%
REUSE WATER REVENUE	55,000	32,130	58.42%
LATE FEES & PENALTIES	40,000	24,850	62.13%
FUND BALANCE APPROPRIATED	515,686	-	0.00%
ALL OTHER REVENUES	28,000	17,647	63.03%
	<b>\$ 2,968,686</b>	<b>\$ 1,465,366</b>	<b>49.36%</b>

<i>EXPENDITURES</i>	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % SPENT</b>
TRANSFERS TO CAPITAL PROJECTS	\$ 404	\$ 404	100.00%
ADMINISTRATION	368,861	213,227	57.81%
DEBT SERVICE	478,470	102,817	21.49%
WATER TREATMENT PLANT	1,025,886	526,087	51.28%
WASTEWATER TREATMENT PLANT	571,934	346,014	60.50%
PUBLIC UTILITY MAINTENANCE	523,131	324,139	61.96%
	<b>\$ 2,968,686</b>	<b>\$ 1,512,688</b>	<b>50.95%</b>

**OTHER REVENUES**

	<b>ANNUAL BUDGET</b>	<b>ACTUAL TO DATE</b>	<b>Y-T-D % COLLECTED</b>
WATER ACCESS CHARGES	\$ 50,000	\$ 78,812	157.62%
WATER CAPITAL RECOVERY CHARGES	27,000	4,215	15.61%
SEWER ACCESS CHARGES	90,000	140,305	155.89%
SEWER CAPITAL RECOVERY CHARGES	40,000	-	0.00%
	<b>\$ 207,000</b>	<b>\$ 223,332</b>	<b>107.89%</b>