



**TOWN OF PITTSBORO
FINANCIAL SUMMARY REPORT
FOR THE PERIOD OF JULY 1, 2014 - FEBRUARY 28, 2015**

GENERAL FUND

<i>REVENUES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
CURRENT YEAR LEVY OF PROPERTY TAXES	\$ 1,754,469	\$ 1,647,046	93.88%
MOTOR VEHICLE TAXES	104,970	130,261	124.09%
UTILITIES FRANCHISE TAXES	180,000	99,470	55.26%
LOCAL OPTION SALES TAXES	822,000	451,698	54.95%
POWELL BILL	120,000	124,450	103.71%
ABC REVENUES	40,000	18,349	45.87%
ABC REVENUES FOR LAW ENFORCEMENT	6,000	2,776	46.27%
TIPPING/LANDFILL REVENUE	334,950	315,419	94.17%
FUND BALANCE APPROPRIATED	133,115	-	0.00%
POWELL BILL RUND BALANCE APPROPRIATED	55,000	-	0.00%
ALL OTHER REVENUES	161,600	342,085	211.69%
	\$ 3,712,104	\$ 3,131,554	84.36%

<i>EXPENDITURES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % SPENT
TRANSFERS TO CAPITAL PROJECTS	\$ 50,000	\$ -	0.00%
GOVERNING BODY	70,568	52,504	74.40%
ADMINISTRATION	460,633	341,416	74.12%
LEGAL	31,300	32,105	102.57%
ENGINEERING	102,176	92,001	90.04%
PLANNING	213,788	122,589	57.34%
POLICE	1,151,703	628,764	54.59%
FIRE	475,332	237,666	50.00%
PUBLIC WORKS	583,641	319,499	54.74%
SANITATION	334,950	196,160	58.56%
RECREATION	238,013	114,315	48.03%
	\$ 3,712,104	\$ 2,137,018	57.57%

WATER & SEWER FUND

<i>REVENUES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
WATER REVENUE	\$ 1,333,480	\$ 787,426	59.05%
SEWER REVENUE	1,136,320	677,407	59.61%
REUSE WATER CHARGES	56,650	36,720	64.82%
LATE FEES & PENALTIES	60,000	28,151	46.92%
FUND BALANCE APPROPRIATED	219,656	-	0.00%
ALL OTHER REVENUES	26,000	12,947	49.80%
	\$ 2,832,106	\$ 1,542,652	54.47%

<i>EXPENDITURES</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % SPENT
TRANSFERS TO CAPITAL PROJECTS	\$ -	\$ -	0.00%
ADMINISTRATION	233,953	194,879	83.30%
DEBT SERVICE	475,700	86,054	18.09%
WATER TREATMENT PLANT	985,033	534,293	54.24%
WASTEWATER TREATMENT PLANT	619,848	384,558	62.04%
PUBLIC UTILITY MAINTENANCE	517,572	282,512	54.58%
	\$ 2,832,106	\$ 1,482,296	52.34%

<i>OTHER REVENUES CAPITAL RESERVE ENTERPRISE</i>	ANNUAL BUDGET	ACTUAL TO DATE	Y-T-D % COLLECTED
WATER & SEWER ACCESS CHARGES	\$ 1,000	\$ -	0.00%
WATER ACCESS CHARGES	50,000	230,824	461.65%
WATER CAPITAL RECOVERY CHARGES	27,000	97,538	361.25%
SEWER ACCESS CHARGES	90,000	264,847	294.27%
SEWER CAPITAL RECOVERY CHARGES	40,000	68,236	170.59%
ALL OTHER REVENUES	-	497	0.00%
	\$ 208,000	\$ 661,942	318.24%