MEMORANDUM

TO: Mayor and Board of Commissioners

FROM: Bryan Gruesbeck, Town Manager

SUBJECT: FY 2015-2016 Financial Reporting

DATE: March 28, 2016

Background: Attached please find a Financial Summary Report for the General Fund and the Water and Sewer Fund. The report is a summary of revenue and expenditures for the period of July 1, 2015 through February 29, 2016. Also attached please find an Encumbrance & Expenditure report that details line item expenditures by department for both funds over this period.

Action Requested: Receive the report.