

MEMORANDUM

TO: Mayor and Board of Commissioners

FROM: Bryan Gruesbeck, Town Manager

SUBJECT: Retire NC Certified Retirement Community Application

DATE: January 28, 2013

Background: As you are aware, Commissioner Wilson-Foley has been working with the Pittsboro Certified Retirement Community Program Steering Committee to designate the Town of Pittsboro as a Retire NC community. The designation would help market Pittsboro to retirees from around the country as a desirable place to live. Attached to this memo, please find application materials with descriptive narrative. Members of the Steering Committee – in addition to Commissioner Wilson-Foley – are expected to attend the Town Board meeting on January 28th.

The Certified Retirement Community Program is a self-supporting program and requires a \$10,000 application fee. The local steering community has successfully raised \$10,000 from the following businesses:

- Carolina Meadows
- Galloway Ridge
- UNC Hospitals (Siler City and UNC)
- Fitch Creations
- Newland Communities
- Progress Energy
- Straight-Up Realty
- State Farm Insurance

The Steering Committee has received money from most of the donors, with the balance expected on January 28, 2013. If the application is successful, the Steering Committee also expects to raise an additional \$5,000 to support targeted marketing efforts. The Town of Pittsboro is acting as the applicant and fiduciary for this project and will not be held financially responsible by the Retire NC Steering Committee.

Action Requested: Authorize payment of \$10,000 in consideration of an application to the Certified Retirement Community Program.