

PROPOSED BUDGET DOCUMENT

PITTSBORO ABC BOARD

2013 - 2014

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2013, through June 30, 2014.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2013 and ending June 30, 2014 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

Sales	\$1,014,496
Other Income	3,117
Total	<u>\$ 1,017,613</u>

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2011 - 2012 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue					\$ 232,121
Cost of Sales					533,508
Operating Expenses:	Store(s)	Admin.	Warehouse	Law Enf.	Total
Salaries and Benefits	\$	\$	\$	\$	\$ 104,594
Board Member Per Diem					
Unemployment Insurance					
Cash Over/Short					
Rent					
Repairs & Maintenance					11,544
Utilities					9,431
Insurance – General & Bonds					5,138
Store/Office Supplies					7,441
Travel					1,794
Professional Fees					20,500

Operating Expenses (cont.):	Store(s)	Admin.	Warehouse	Law Enf.	Total
Credit Card Fees	\$	\$	\$	\$	\$ 12,400
Waste Removal					1,050
Depreciation					13,646
Contingencies					9,000
Total	\$	\$	\$	\$	\$ 196,538

Capital Outlay:

Office, hall, bathroom renovations	\$	\$	\$	\$	\$ 20,000
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Debt Proceeds	<hr/>				
Total					\$ 20,000

Debt Service/Lease

(define)

Total Estimated Expense	\$	\$	\$	\$	\$
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Distributions:

Mandatory 3.5% and Bottle Tax					\$ 34,500
Law Enforcement					4,000
Alcohol Education & Rehab					
Other County/Municipal					
Other Distributions					
Total distributions					\$ 38,500

Working Capital Retained (Appropriated Fund Balance)					\$ -3,054
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Total Expense, Distributions & Reserve \$1,017,613

Section 3. Copies of this Budget Document shall be furnished to the [appointing authority], the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Proposed by the Pittsboro ABC Board on 5/30/13